

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.60500 - 60300 levels whereas resistance is at Rs.61000 - 61200 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.72700 - 72300 levels whereas resistance is at Rs.73700 - 74100 levels.
- MCX Crude Oil is likely to trade with positive bias during today's trading session. Support is at Rs.6230 - 6130 levels whereas resistance is at Rs. 6440 - 6540 levels.
- MCX Copper is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.708 – 704 levels whereas resistance is at Rs.716 - 720 levels.

CHART OF THE DAY

MCX-COPPER (DAILY CHART)



Strategy: Intraday

- COPPER prices traded with positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 708 - 704 level and resistance at 716 - 720. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 716 - 720 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 DEC 2023	60,686	61,000	60,633	60,745	4,101	0.04%	1.62%	0.03%	15.51%
SILVER	05 DEC 2023	73,343	74,000	72,894	73,161	21,942	-0.27%	4.53%	0.34%	20.18%
CRUDE OIL	18 DEC 2023	6,122	6,354	6,108	6,333	21,956	4.30%	-1.97%	-13.92%	-1.80%
NATURAL GAS	27 NOV 2023	255.90	259.60	240.70	244.60	97,438	-3.89%	-3.74%	1.16%	-52.30%
COPPER	30 NOV 2023	710.65	712.35	705.20	711.50	4,321	0.44%	1.93%	2.23%	5.70%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	60426	60585	60,793	60952	61112	Strong Sell	Strong Sell	Neutral	Strong Buy	Strong Buy
SILVER	72246	72703	73,352	73809	74267	Strong Sell	Strong Sell	Neutral	Strong Buy	Strong Buy
CRUDE OIL	6019	6176	6,265	6422	6579	Strong Buy	Strong Buy	Strong Buy	Neutral	Strong Sell
NATURAL GAS	229	237	248	256	264	Sell	Sell	Sell	Sell	Strong Sell
COPPER	703	707	710	714	719	Neutral	Strong Buy	Strong Buy	Strong Buy	Strong Buy

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 83.10 levels whereas resistance is placed at 83.50 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 90.30 levels whereas resistance is placed at 90.70 levels. The pair is expected to find support at lower level and trade firm above 90.70 level up to 90.80 and 90.90 levels
- The GBP/INR futures pair has support at 103.30 levels whereas resistance is placed at 103.70 levels. The pair is expected to find support at lower level and trade firm above 103.70 level up to 103.80 and 103.90 levels
- The JPY/INR futures pair has support at 55.60 levels whereas resistance is placed at 56.00 levels. The pair is expected to range bound until either side level is breached

CHART OF THE DAY

GBP/INR (DAILY CHART)



Strategy: Intraday

- GBP/INR pair traded with positive bias in the last trading session; and prices are trading above upward trend line.
- The pair is likely to trade with positive bias and any pullback near immediate support of 103.30 level should be taken as buying opportunity targeting 103.70 – 103.90 levels on higher side
- For Intraday session, it has support at 103.30 – 103.20 levels whereas resistance is placed at 103.70 – 103.80 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USD/INR	28 NOV 2023	83.23	83.29	83.23	83.26	1,513,116	0.03%	-0.08%	-0.10%	1.85%
EUR/INR	28 NOV 2023	90.38	90.54	90.17	90.51	173,193	0.19%	1.59%	2.62%	7.12%
GBP/INR	28 NOV 2023	103.28	103.53	103.05	103.48	247,075	0.22%	1.60%	1.95%	6.68%
JPY/INR	28 NOV 2023	55.39	55.90	55.38	55.86	115,971	1.22%	1.13%	-0.64%	-4.96%

Source: Investing.com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USD/INR	83.20	83.23	83.26	83.29	83.32	Buy	Buy	Neutral	Neutral	Neutral
EUR/INR	90.04	90.27	90.41	90.64	90.88	Sell	Sell	Neutral	Buy	Buy
GBP/INR	102.87	103.18	103.35	103.66	103.96	Sell	Sell	Sell	Neutral	Buy
JPY/INR	55.19	55.53	55.71	56.05	56.38	Buy	Buy	Neutral	Sell	Sell

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Monday, Nov 20, 2023					
20:30	EUR	High	CB Leading Index m/m	-0.5%	-0.5%

Source: Investing.com

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